

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127956H9	
High Rate <sup>1</sup>	0.110%	
Allotted at High Price	86.26%	
Investment Rate <sup>2</sup>	99.991444	
	0.112%	
Median Rate <sup>3</sup>	0.100%	
Low Rate <sup>4</sup>	0.090%	
Issue Date	August 16, 2012	
Maturity Date	September 13, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$166,021,707,100	\$39,721,197,100
Noncompetitive	\$279,309,100	\$279,309,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$166,301,016,200</b>	<b>\$40,000,506,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$166,301,016,200</b>	<b>\$40,000,506,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$139,950,000,000	\$26,409,980,000
Direct Bidder <sup>8</sup>	\$14,300,000,000	\$3,476,910,000
Indirect Bidder <sup>9</sup>	\$11,771,707,100	\$9,834,307,100
<b>Total Competitive</b>	<b>\$166,021,707,100</b>	<b>\$39,721,197,100</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$166,301,016,200/\$40,000,506,200 = 4.16

<sup>6</sup>Awards to combined Treasury Direct systems = \$150,595,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.